

## Message Text

UNCLASSIFIED

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ACTION IO-13

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TO SECSTATE WASHDC PRIORITY 1633

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E.O. 11652: N/A

TAGS: AORG, UN

SUBJ: UN ADMINISTRATION - REPORT OF ACABQ ON UN PENSION SYSTEM

1. ACABQ HAS COMPLETED ITS CONSIDERATION OF REPORT OF UN STAFF PENSION BOARD TO THIRTY-FIRST GA. RECOMMENDATIONS OF ACABQ ARE AS FOLLOWS:

A. ADJUSTMENT OF PENSIONS - ACABQ RECOMMENDS THAT DECISION ON ADJUSTMENT OF PENSIONS BE POSTPONED UNTIL THIRTY-THIRD GA. HOPE IS EXPRESSED THAT CURRENT GA MIGHT GIVE PRELIMINARY CONSIDERATION TO QUESTIONS RAISED OVER INITIAL ADJUSTMENT OF PENSIONS TO COMPENSATE IN PART FOR COUNTRY TO COUNTRY DIFFERENCES IN COST OF LIVING. ALSO, USE OF LOCAL CONSUMER PRICE INDICES AND OBLIGATIONS OF PENSION FUND TO UNDERWRITE DECISIONS OF INDIVIDUAL RETIREES. ACABQ EXPRESSES CONFIDENCE PENSION BOARD WILL BE ABLE TO SUBMIT A SCHEME WITHIN BOARD'S FINANCIAL CAPACITY BEFORE THIRTY-THIRD GA. MEANWHILE, IT IS SUGGESTED THAT THIRTY-FIRST GA APPROVE EXTENSION OF WAPA/CPI PENSION SCHEMES.

B. MAXIMUM LENGTH OF CONTRIBUTORY SERVICE - ACABQ PROPOSES DEFERRAL UNTIL THIRTY-THIRD GA OF EXTENSION OF MAXIMUM LENGTH OF CONTRIBUTORY SERVICE FROM 30 TO 32 YEARS. ACABQ JUSTIFIES DEFERRAL IN CONTEXT OF PROPOSALS RELATING TO IMPROVEMENT AND ADJUSTMENT OF BENEFITS AND IN LIGHT OF ACTUARIAL VALUATION OF FUND WHICH WILL BE CARRIED OUT AS AT DECEMBER 31, 1976.

C. INCREASE IN SURVIVORS AND DISABILITY BENEFITS - ACABQ UNCLASSIFIED

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PROPOSES DEFERRAL UNTIL THIRTY-THIRD GA IN LIGHT OF

ACTUARIAL VALUATION OF FUND.

D. REMOVAL OF AGE 60 AS A BAR TO ENTRY INTO PENSION FUND -  
ACABQ OPPOSES ACCEPTANCE, SINCE STAFF REGULATIONS OF MOST  
ORGANIZATIONS PROVIDE THAT AGE 60 WILL BE NORMAL AGE OF  
RETIREMENT.

E. EMERGENCY FUND - ACABQ ENDORSES BOARD'S RECOMMENDATION  
THAT ITS AUTHORITY TO SUPPLEMENT VOLUNTARY CONTRIBUTIONS  
TO FUND UP TO \$100,000 SHOULD BE CONTINUED.

F. INVESTMENTS COMMITTEE - ACABQ APPROVES INCREASE IN  
MEMBERSHIP FROM SIX TO NINE.

G. WIPO - ACABQ CONCURS IN BOARD'S RECOMMENDATION THAT GA  
ADMIT WIPO TO MEMBERSHIP IN FUND AS OF JANUARY 1, 1977.

H. PENSIONS FOR JIU INSPECTORS - ACABQ RECOMMENDS THAT PROVISION  
FOR A POST RETIREMENT BENEFIT SHOULD BE ESTABLISHED FOR  
THOSE INSPECTORS APPOINTED AFTER JANUARY 1, 1978.  
FUND WILL BE ESTABLISHED WITH ORGANIZATION PAYING 14  
PERCENT AND INSPECTORS 7 PERCENT AT LEVEL OF D-2 STEP 4.  
AT TIME OF RETIREMENT, THESE CONTRIBUTIONS WILL BE PAID  
OVER TO INSPECTORS AS LUMP SUM OR USED TO PURCHASE  
AN ANNUITY WITH OR WITHOUT SURVIVORS BENEFITS. AS  
AN EXCEPTIONAL MEASURE, ACABQ IS PREPARED TO RECOMMEND  
THAT MODIFIED VERSION OF ABOVE ARRANGEMENTS BE APPLIED  
TO PRESENT INSPECTORS AND TO ANY INSPECTORS APPOINTED  
UNDER PRESENT MANDATE OF UNIT, FINANCIAL IMPLICATIONS  
FOR ORGANIZATIONS IN 1977, TO BE DIVIDED IN ACCORDANCE  
WITH AGREED FORMULA ARE AS FOLLOWS: FOR PERIOD 1968-1976 -  
\$257,000; FOR 1977 - \$64,000.

2. WE INTEND TO SUPPORT ALL ACABQ RECOMMENDATIONS IN  
FIFTH COMMITTEE UNLESS INSTRUCTED TO CONTRARY BY DEPARTMENT.

3. ADVANCE COPY OF ACABQ REPORT HAS BEEN POUCHED TO IO-  
MR. HOLEVA.  
SCRANTON

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